GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:5746
ANSWERED ON:02.05.2002
UNREALISED EARNINGS
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of RAILWAYS be pleased to state:

(a) whether unrealised earning has been increased during 2000-01 by about 24% of the previous year;

(b) whether a major part of unrealised earnings comprise of outstanding freight charges from public utilities like SEBs and NTPC;

(c) if so, whether this non-payment of dues by public utilities amounting to more than Rs.1600.00 crores, amounts to interest free loan from railways to power sector whereas Railways themselves pay an interest of 7% on capital borrowed from the General Exchequer; and

(d) if so, the reasons therefor and the steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINIST RAILWAYS (SHRI O. RAJAGOPAL)

(a) Yes, Sir.

(b) Yes, Sir.

(c) No Sir. As per extant policy, Railways do not charge interest on outstanding freight dues.

(d) Does not arise.